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नेशनल सीड्स
कारपोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
बीज भवन, पुसा परिसर
नई दिल्ली-110 012 (भारत)

NATIONAL SEEDS
CORPORATION LTD.
(A Government of India Undertaking)
BEEJ BHAVAN, PUSA COMPLEX
NEW DELHI-110 012 (INDIA)

'Aug 05, 2024

No. 1-13/NSC-EPF/2023-24

To,
All The Employees/ Applicant retired prior to Sept 2014
National Seeds Corporation Limited
Beej Bhawan, Pusa Complex
New Delhi-110012

Sub :- Examination/Validation of cases of pension on Higher Wages, of employees (DL/1795 & DSNHP/3670) who had retired upto 1st September 2014 without exercising any option under Para 11(3) of pre- amended EPS'95.

Sir/Madam,

We are receiving letters /queries from EPFO in respect of ex-employees (DL/1795 & DSNHP/3670) who have applied for higher pension seeking clarifications/ further information regarding the above cited subject.

In this connection it is pertinent to mention here that:

According to Para 11(3) Of EPS 1995 "The maximum pensionable salary shall be limited to five thousand rupees per month: [Provided that if at the option of the employer and employee, contribution paid on salary exceeding [Rupees six thousand and five hundred /Rs. 6500/-] per month from the date of commencement of this scheme or from the date salary exceeds [Rupees six thousand and five hundred/ Rs. 6500/-], whichever is later, and 8.33% share of the employer thereof is remitted into the pension fund, pensionable salary shall be based on such higher salary.]

As it could be seen that employees were required to submit joint option from the date of commencement of this scheme or from the date salary exceeds [Rupees six thousand and five hundred/ Rs. 6500/-], whichever is later , and 8.33% share of the employer thereof is remitted into the pension fund,

Since EPFO has directed to provide proof of joint option under the proviso to unamended Para 11(3) duly verified by the employer which was not attached by the employee and the same is not available on record with the application for Higher Pension.

So, in view of the above, concerned ex-employees (DL/1795 & DSNHP/3670) who have applied for higher pension in above mentioned matter are requested to provide such information / copy of such option exercised by the employees as per the scheme at the time of commencement of the scheme or from the date salary exceeds Rs.6500/- whichever is later to this office within 10 days for onwards submission to EPFO.

Thanking You,

Yours faithfully,


(Kaushik Rakshit)
Sr. GM(Finance)